

KEY TAKEAWAYS

- The Prescott City Council received a presentation regarding [Breaking Housing Matters](#), a movement to profitably create affordable housing using public-private partnerships.
- NAR created an FAQ regarding the potential lapse of the National Flood Insurance Program on December 20. [Read more here.](#)

LOCAL UPDATE

Prescott

Workforce Housing

City of Prescott Workforce Housing Committee, September 4: The Committee received a presentation regarding the timeline of the Workforce Housing Policy. The Committee anticipates having a draft of ADU policy later this fall.

City of Prescott Workforce Housing Committee, October 2nd:

The Committee has been discussing possible areas to incentivize workforce housing, one area being the water policy.

The Committee is working to establish an outreach program and talking points to promote WFH and combat NIMBY-ism.

City of Prescott Planning and Zoning Commission, October 10th: Moved to approve [ADU Ordinance Revised Language](#).

Affordable Housing

City of Prescott City Council (Study Session), September 24: The Council received a presentation from Peter de Krassel regarding [Breaking Housing Matters](#), a program designed to profitably create affordable housing.

Yavapai County

Flood Insurance

Yavapai County is holding a [Flood Insurance Workshop](#) Tuesday, October 29th 8:30-10AM.

Prop 479

Memberwide email sent regarding the Proposition. Positive feedback for putting out the information.

STATE UPDATE

Arizona REALTORS® Voices Discusses Water Supply



The Arizona REALTORS® Voices podcast features a discussion with Sandy Fabritz, a renowned subject matter expert and trusted leader in Arizona water policy. Tune in to hear about the state of water supply in Arizona. [Listen here.](#)

FEDERAL UPDATE

[NFIP Set to Expire in December](#)

NFIP's authority to provide flood insurance is currently set to expire at midnight on December 20, 2024. NAR is making every effort to secure a long-term reauthorization of the program. [Read more](#) about what this means for upcoming closings and several proactive steps your clients can take in the meantime.

NOTABLE NEWS

- [Signals AZ](#): September PAAR Home Sales Market Statistics
- [AZ Family](#): What does interest rate cut mean for Arizona's housing market?
- [MSN](#): Arizona AG says many of state's largest landlords inflated rent prices
- [Herald Review](#): Auditor General: Arizona housing department lost \$2 million in scam
- [AZ Family](#): Arizona AG launches campaign to educate renters on housing discrimination