

Your Monthly Statistics for Prescott & Surrounding Areas

Data for August 2024

Published September 9, 2024

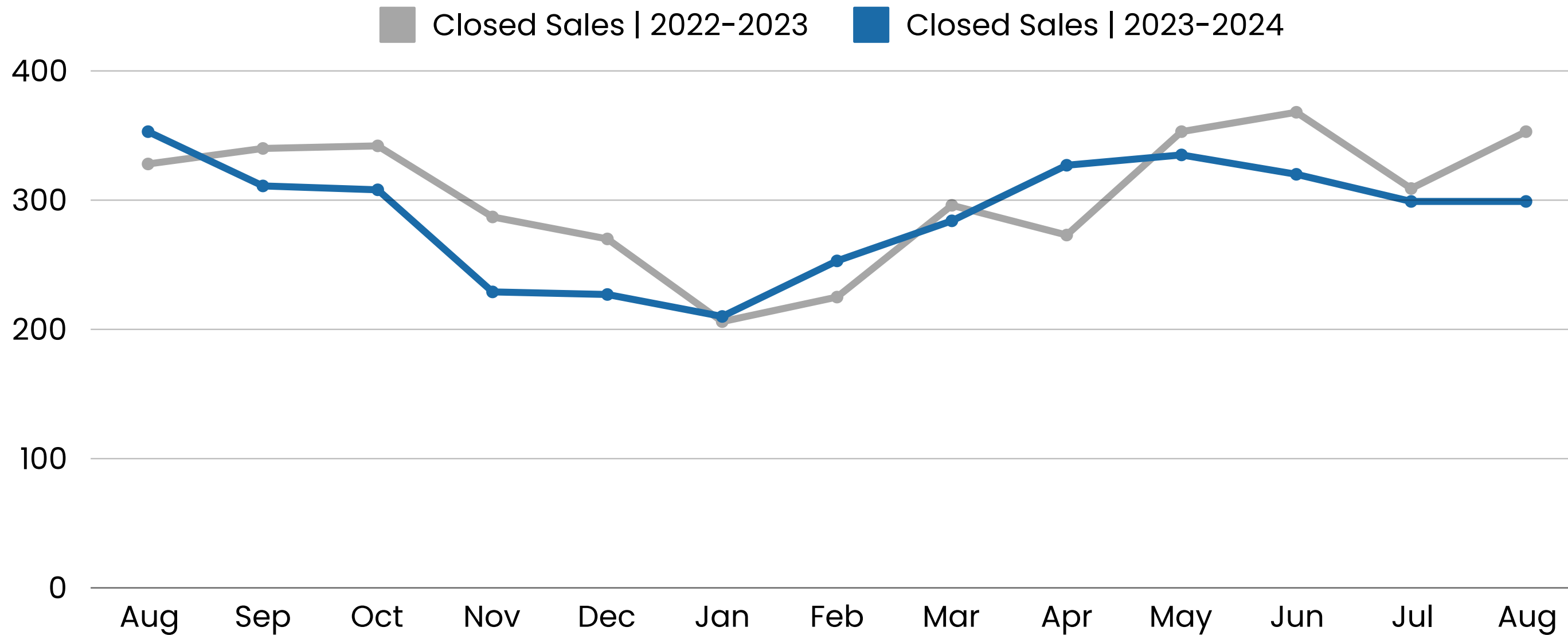
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Information is deemed to be reliable, but is not guaranteed. 2024 Prescott Area MLS and FBS. Data is current as of September 9th, 2024.

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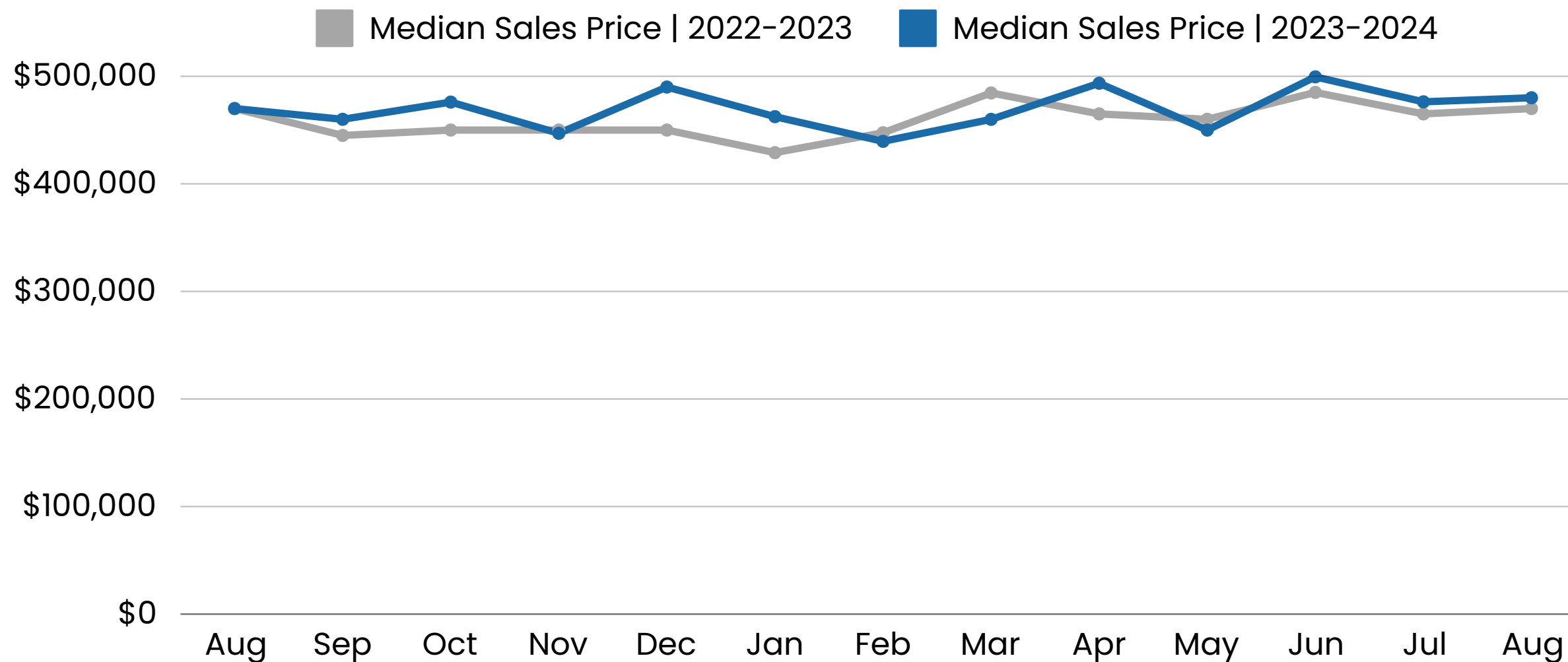
Closed Sales



The number of closed sales decreased **15.3%** YOY from 353 to 299.

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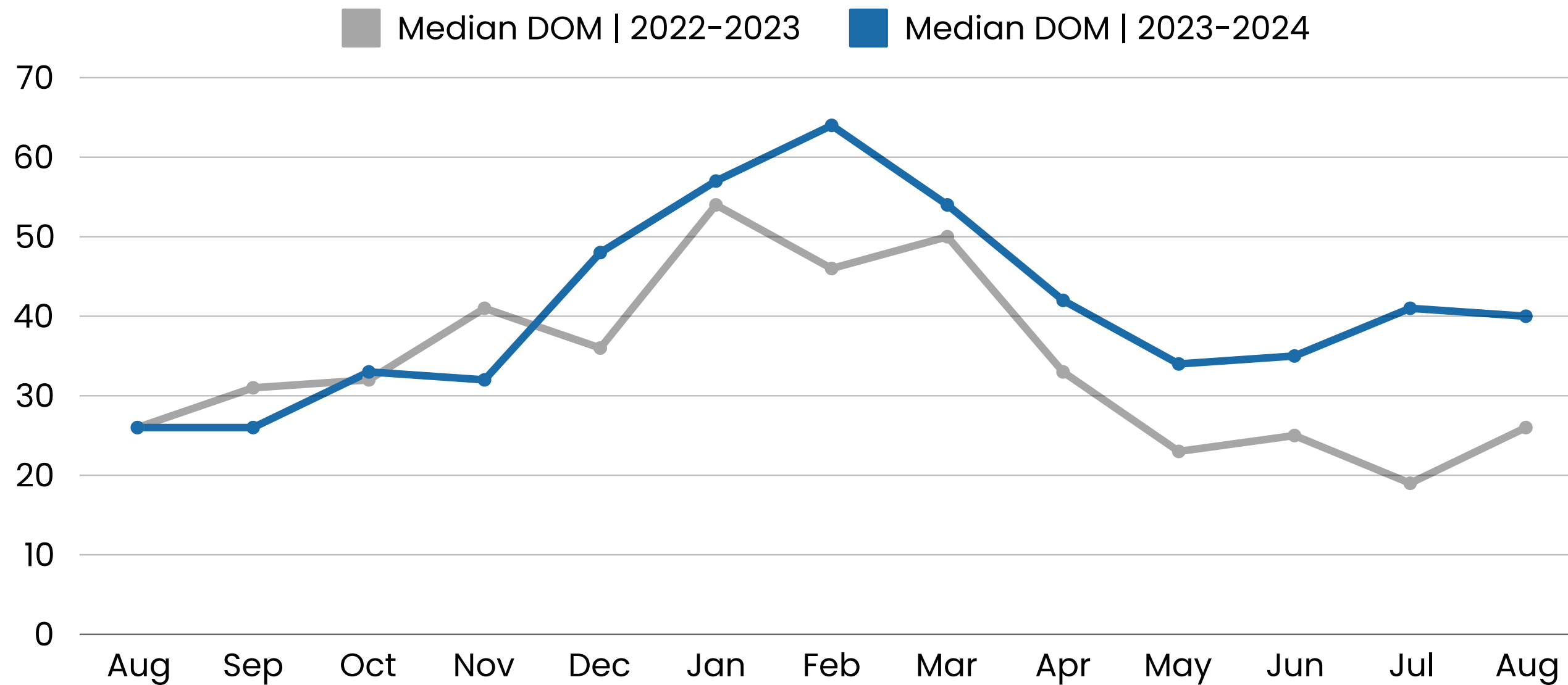
Median Sales Price



The median sales price in August was \$480,000 a **2.1% increase** from \$470,000 a year ago.

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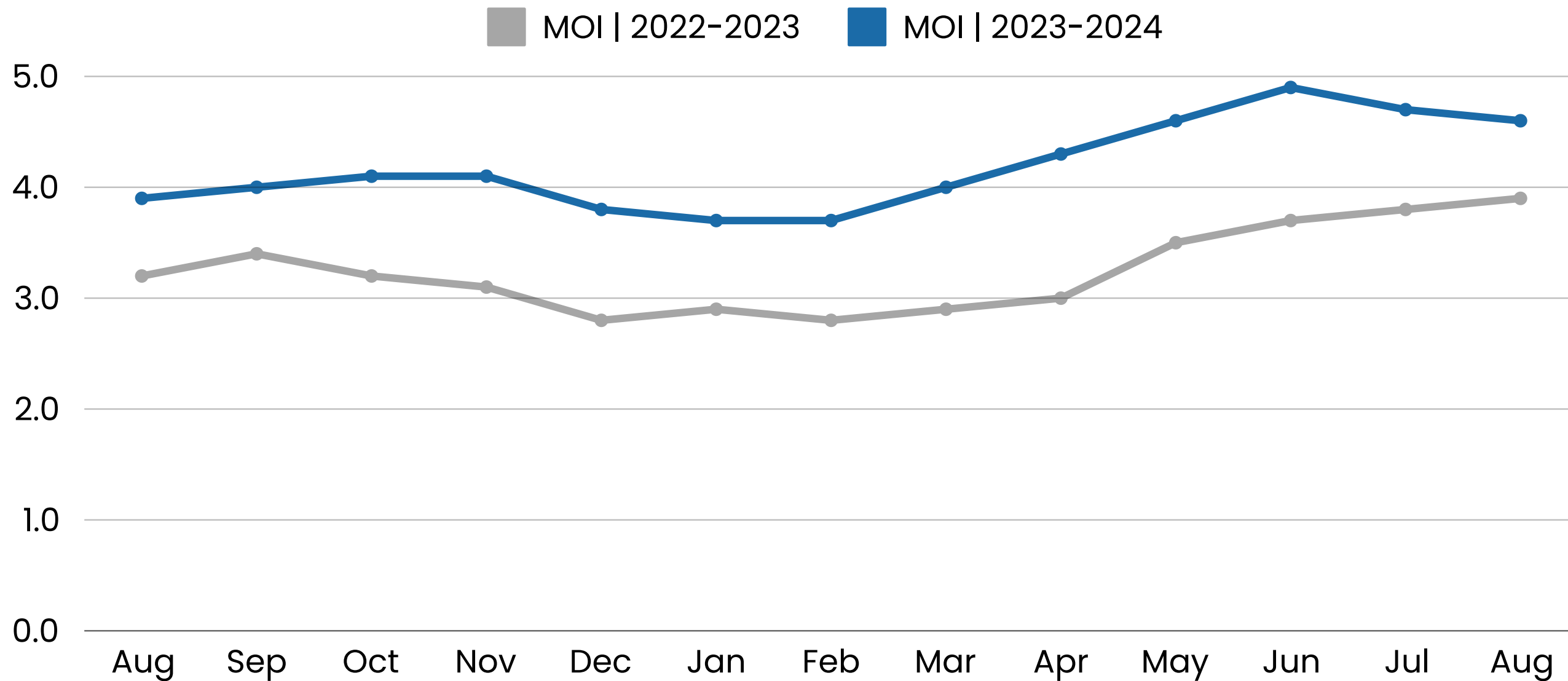
Median Days on Market (DOM)



The median Days on Market **increased 53.8%** year-over-year from **26** days to **40** days.

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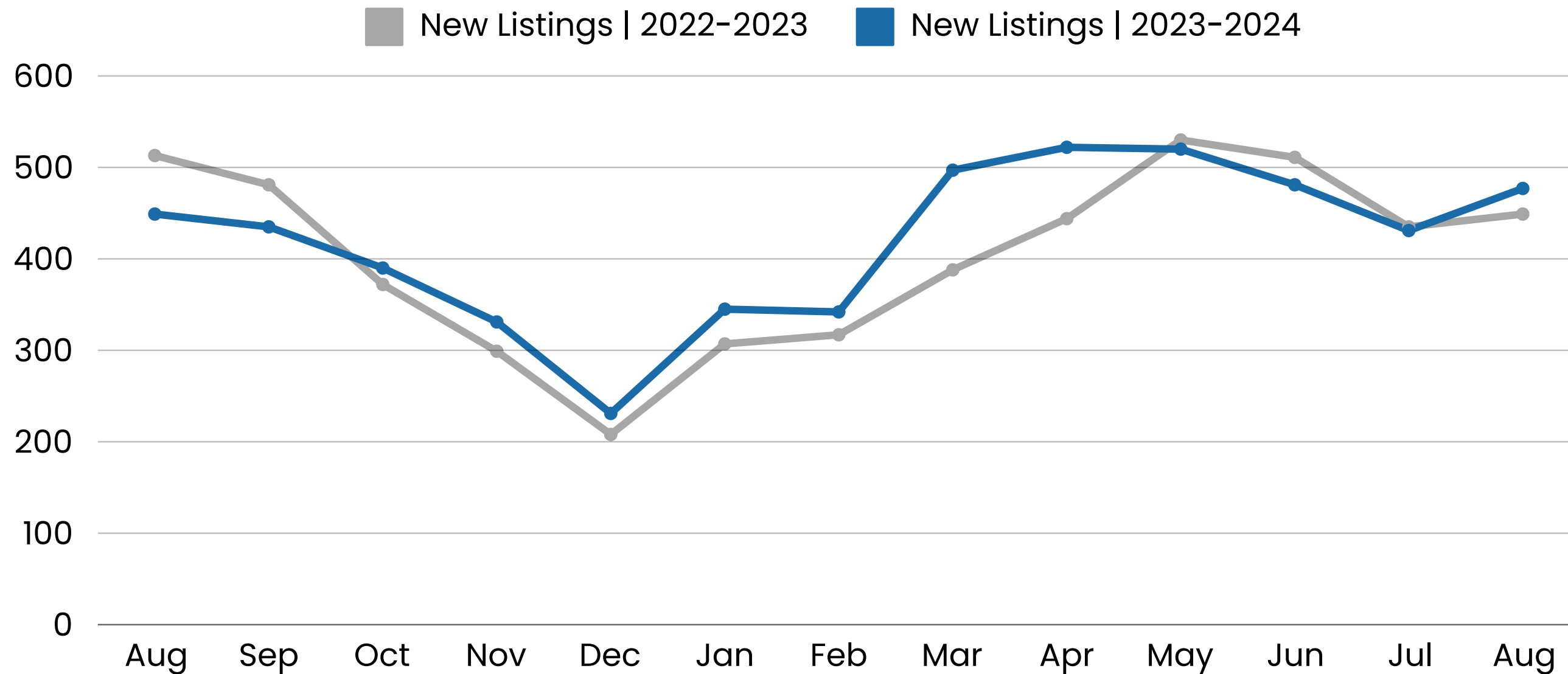
Months' Supply of Inventory (MOI)



There were 4.6 months of available inventory in August, a **17.9% increase** from 3.9 months at this time last year.

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New Listings

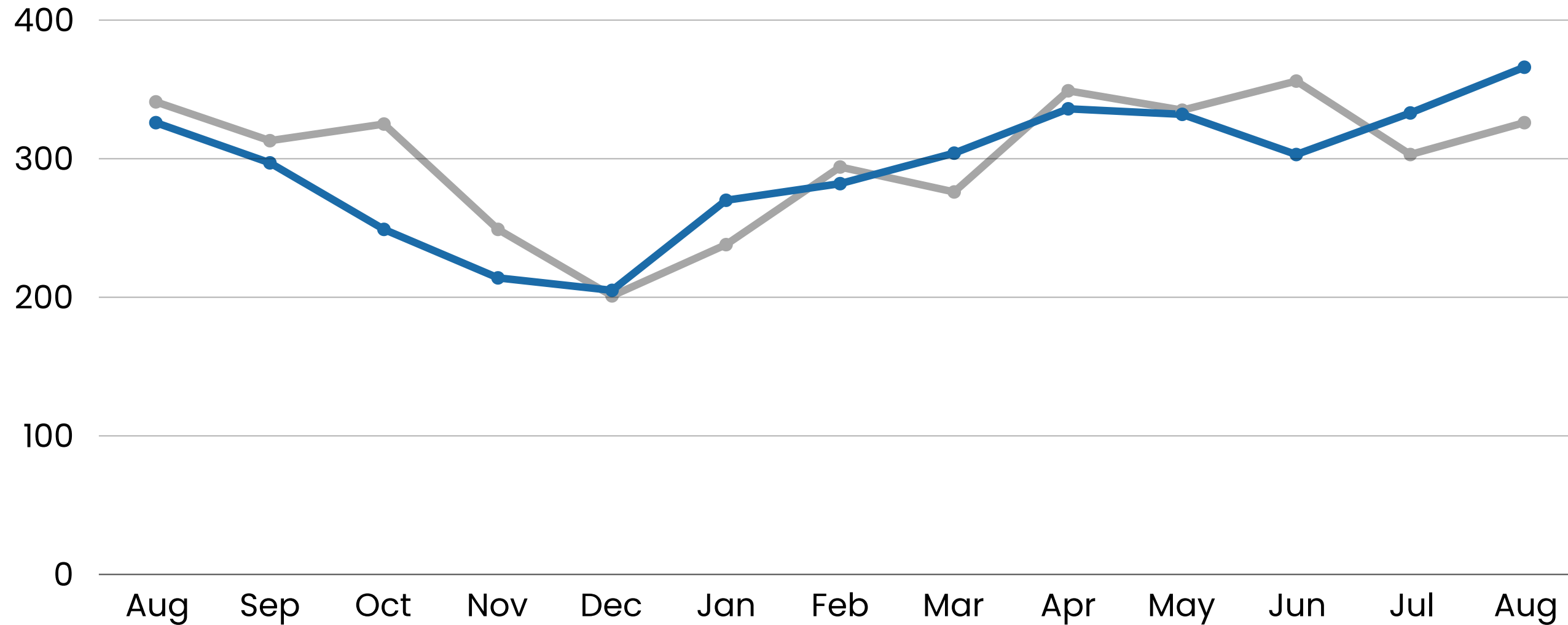


New listings increased
6.2% year-over-year
from 449 in August 2023
to 477 this year.

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Pending Sales

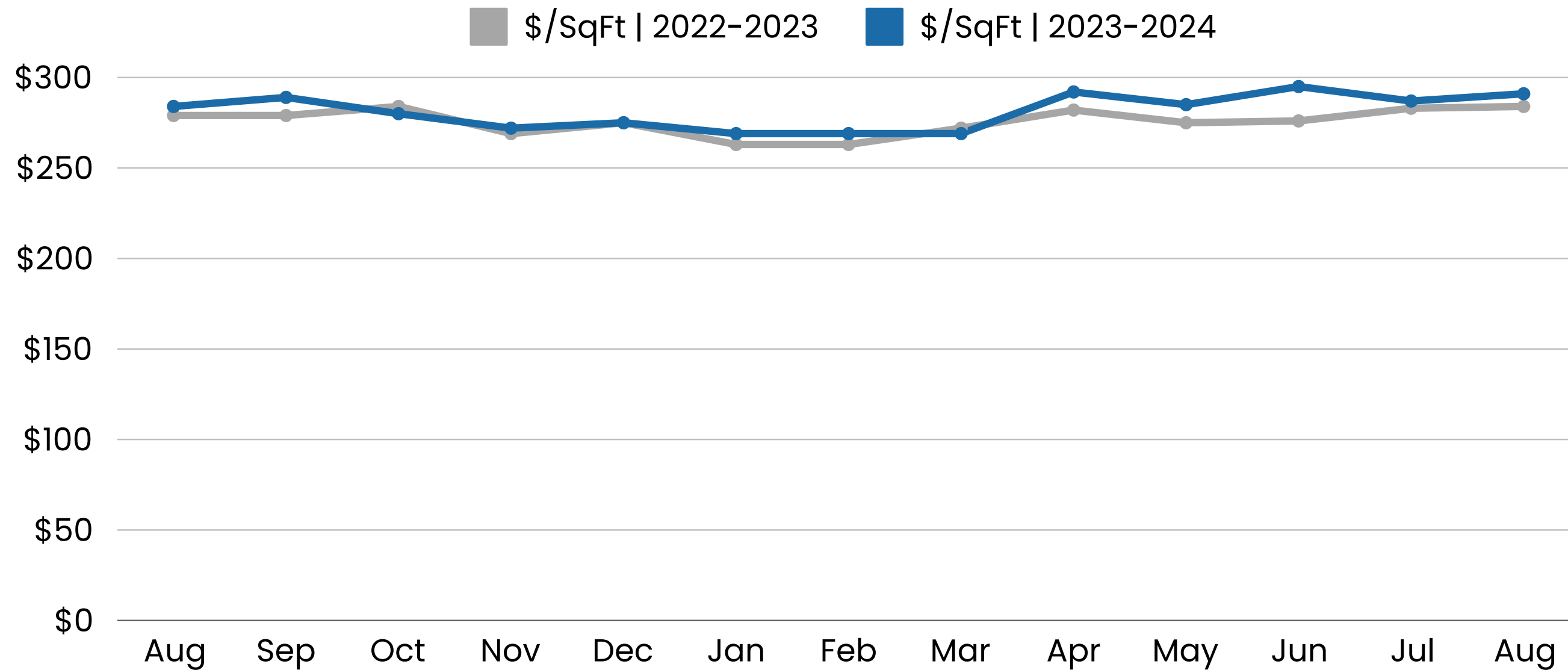
■ Pending Sales | 2022-2023 ■ Pending Sales | 2023-2024



Pending sales
increased **12.3%**
year-over-year from
326 to 366.

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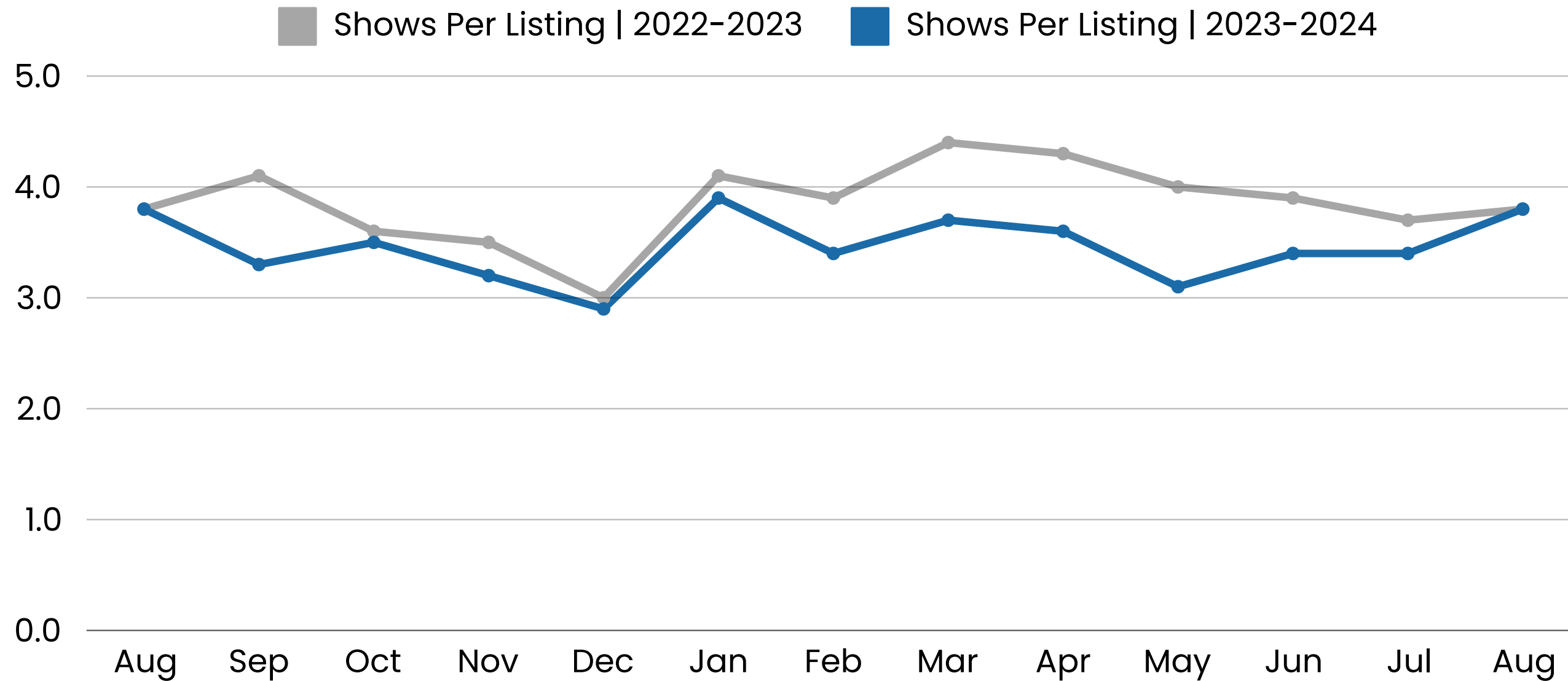
Price Per Square Foot



The median price per square foot in August increased 2.5% year-over-year from \$284 per sqft to \$291 per sqft.

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Showings Per Listing



Showings per listing remained the same year-over-year at 3.8 shows per listing.